



Brewing support for the community.

CHAIRMAN'S REPORT 2018-2019

Since inception in 2006, the Foundation has reached cumulative distributions of over \$5 million to more than 290 charitable projects.



It is my pleasure to report on the Coopers Brewery Foundation activities for the 2018–2019 year.

The Foundation distributed \$480,000 to 15 Australian charitable projects this financial year. Coopers have generously donated proceeds from non-operational fundraising efforts, including tours of the Brewery raising \$43,000, and recycling recoveries, generating more than \$57,000.

The 2019 Coopers Brewery Foundation Golf Day was highly successful, raising more than \$142,000 for the Neurosurgical Research Foundation's stroke research. This ground-breaking research will determine if a molecule, found naturally in the brain, can be administered shortly after stroke to reduce brain injury and save tissue. Should this be successful the impact will be meaningful, as one in six Australians will suffer a stroke at some stage in their lifetime, for which there are no current therapies to reduce brain injury. Thanks go to the many organisations and people who participated in the event, and either donated or contributed to the success of the day.

A cocktail party was held in March at the Brewery for our Friends of the Foundation, including employees, shareholders and corporate partners who once again generously contributed during the year.

At this event, the second Sustainable Giving Grant was presented to Phill Pickering of Christians Against Poverty (CAP) and to the 2018 Golf Day recipient KickStart for Kids, represented by Ian Steel.

CAP was awarded the grant in September 2018, in aid of family and community support based on Christian values. The organisation will receive \$150,000, allocated over a three-year period, for their project Freeing Families: Community-led debt relief, to establish seven debt centres in areas experiencing Australia's highest poverty levels. This project will deliver free access to creditor advocates, financial educators and emotional supports to help reduce the impact of unmanageable debt and intergenerational poverty for over 530 individuals and their families.

The 2019 Shareholder Appeal was successful in raising almost \$58,000 for Anglicare SA's Family Connect program. Anglicare will work with refugee mothers and their children in the northern Adelaide region, targeting women who do not receive welfare support, to help increase engagement with their children's schooling. Project workers liaise with local schools to identify families at risk of social isolation, many of whom have limited language or literacy skills. Increased participation may help these women identify their children's progress against key milestones.

During the year the Foundation grew \$430,000 to \$5.407m, comprising of cash and investments. The total income from investing activities, including franking credits, totalled \$346,000 compared to \$194,000 last year, cementing a strong financial position for the future.

I would like to acknowledge the pro bono audit of the Foundation financial statements by Paul Cenko and the team at KPMG, and to thank the Board of Governors, our Executive Officer Briony Neindorf and Patrons, the Investment Committee and the Coopers Brewery Board of Directors for their support of the Foundation, ensuring it continues **brewing support for the community**.

Melanie Cooper AM Chair



MISSION STATEMENT

The Coopers Brewery Foundation aims to improve and protect the quality of life of Australians, by providing support to charitable organisations with recognised strengths in medical research and health care, in youth education and aged care, and in fostering family and community support based on Christian values.

THE GOVERNORS OF THE FOUNDATION ACT IN AN HONORARY CAPACITY

GOVERNORS



From left: Melanie Cooper AM, Haydn Duffield, Dr Tim Cooper AM, RADM The Hon Kevin Scarce AC, CSC, RAN (Retd), Leanne Gelly.

PATRONS

EXECUTIVE OFFICER



Glenn Cooper AM



Jo Cooper

Briony Neindorf

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FOUNDATION GOLF DAY

Held on Friday 3rd of May 2019, the eleventh Coopers Brewery Foundation Golf Day was yet again another successful event. With 120 players, 30 teams and 17 corporate hole sponsors, over \$142,000 was raised for the Neurosurgical Research Foundation (NRF), to conduct stroke research.

The NRF contributes to research around the cause, diagnosis, prevention and treatment of disease, injuries or malfunction of the brain, spine and nerves.

Our hole sponsors provided a variety of entertainment, activities, catering on the course, including a gin tasting by Kangaroo Island Spirits, creating a festive atmosphere for the golfers. The dinner provided by Kooyonga later in the evening was enjoyed by all. Appreciation also goes to Sharon Gray and Bernie Altschwager from Ouwens Casserly Real Estate who conducted a lively and very successful auction, thanks to the enthusiastic bidding and generosity of the guests.

The Foundation was proud to support the valuable work of the NRF through the Annual Golf Day. The outstanding success of the event can only be achieved by the wonderful support and generosity of individuals and companies, through their sponsorship, in-kind support, participation and donations.



\$142,000 WAS RAISED FOR THE NEUROSURGICAL **RESEARCH FOUNDATION**

SPONSORS

hoopes

Adelaide Convention Centre Adelaide Oval Adelaide Venue Management Ahrens Allianz ANZ Cold Logic Ecolab KPMG Jamestrong Packaging Lallemand Brewing One Toyota Orora Fibre Packaging **Ouwens Casserly Real Estate Premium Beverages** Prime Q Skycity Adelaide Casino SPX Flow

SUPPORTERS

Adelaide Festival Centre Adelaide Venue Management Acme Pump Specialists Arab Steed Hotel

Australian Coffee Distributors Beerenberg Bidfood Bickfords **Bollinger Shipping Agency** Botton, Lisa & Russell **BrewArt** Charlesworth Nuts **Clayfield Wines** Cooper, Jo Cooper, Melanie **Coopers** Alehouse **Coopers Brewery Coopers DIY Beer** Corpralite Audio Visual Created 2 Print CTM Travel DG Sport **Feathers Hotel** Foodland Haigh's Chocolates Intercontinental Adelaide Kangaroo Island Spirits Kooyonga Golf Club kwp! Advertising Mainfreight

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NEUROSURGICAL RESEARCH FOUNDATION

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THE SUM OF ONE HUNDRED & FORTY TWO THOUSAND FOUR HUNDRED DOLLARS \$ 11.2.1.00 00

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Majestic Hotels South Australia Mike Annese Photography **Murphy Transport Solutions** NRF NRF Neuroscience Team On Creative OTR **Ouwens Casserly Real Estate** Parmalat Patrick of Coonawarra Perpetual Price Screen Digital Sage Hotels Shearer, Michael & Jo **Siegel Adhesives** Spring Gully Foods Stamford Hotels & Resorts **Supercars** Tanunda Cellars Taylor & Holmes The Highway The Lion Thomas Farms Kitchen **Topline Promotions** Vili's Wicks Estate



NEUROSURGICAL RESEARCH FOUNDATION

The Neurosurgical Research Foundation (NRF), established in 1963 and based in Adelaide, funds world-class neurosurgical research Australia-wide. Dedicated to searching for cures, improved treatments and developing drugs which are progressing from the laboratory to clinical trials.

With funding raised from the 2019 Golf Day, the NRF aims to determine whether administering the sAPPa protein soon after stroke can reduce brain tissue injury, facilitate recovery and improve patient outcomes.

The study hopes to determine whether this protective molecule found naturally in the brain, can reduce the degree of brain tissue injury following stroke. These findings will inform on the sustainability of sAPPa as a stroke treatment and whether advancement to clinical trials are warranted.



1 in 6 Australians will suffer a stroke in their lifetime, and 65% of stroke survivors are left with a permanent disability. This vital research will be conducted over a 2 year period.

> AN ADELAIDE-BASED RESEARCH FOUNDATION DEDICATED TO DEVELOPING CURES, IMPROVED TREATMENTS & OUTCOMES FOR STROKE SUFFERERS.



SUSTAINABLE GIVING

The Foundation's Sustainable Giving program, now in its second year, provides selected charities with a total of \$150,000 in funding over three years. Next financial year, the youth education sector will be represented and the Foundation will be supporting three charities simultaneously.

The Coopers Brewery Foundation supported Christians Against Poverty (CAP) as the second recipient of funding. As part of the Sustainable Giving, CAP receive \$50,000 a year for 3 years. The organisation has helped over 3,000 Aussie's become debt free. CAP is passionate about working with local churches to release people across Australia from the crushing weight of debt, poverty and its causes.

christians

poverty

In late 2017, the Australian Dental Outreach Foundation became the first organisation to benefit from the Sustainable Giving Program. Now in its second year, funds continue to help provide mobile dental services to residents in aged care and nursing homes in socially disadvantaged communities throughout South Australia.

The Australian Dental Outreach program is the largest aged care program of its kind in South Australia.





Multicultural Communities Council of SA

BENEFICIARIES

The following organisations were beneficiaries of funding from the Foundation in the year ended 30 June 2019:

AGED CARE & DISABILITY

Australian Dental Outreach Foundation Inc	\$50,000
Sustainable Giving: Second instalment Providing dental care to elderly patients	
Community Living Australia Brain Boost Bars - disability initiative	\$28,120
Multicultural Communities Council of SA Bus accessibility for the frail and elderly	\$16,000
FAMILY & COMMUNITY SUPPORT	
Adelaide City Bible Forum	\$10,000
Young workers support program	
Christians Against Poverty	\$50,000
Sustainable Giving: First instalment Debt advisory program for families	
Launceston City Mission Morton's counselling service 'Access for All'	\$12,000
Magic Moments Foundation	\$5,000
Staff appeal: Brisbane Basket Brigade hampers	
St Kilda Gatehouse	\$30,000
Staff appeal:	
Young women's centre	

HEALTH CARE & MEDICAL RESEARCH

Breakthrough Mental Health Research Foundation – Flinders Foundation	\$25,000
Staff appeal:	
Early detection of eating disorders	
Centre for Eye Research Shareholder Appeal 2018 Early detection of glaucoma	\$42,300
Neurosurgical Research Foundation Stroke research to reduce brain injury	\$142,400
Ryan Hodges Breathe Easy Foundation Research into immunotherapy drugs for lung cancer	\$5,000

YOUTH EDUCATION

Aboriginal Literacy Foundation Northern SA book and library program	\$30,000
Interserve Australia Inc Intercultural understanding schools program	\$25,000
Taralye (The Advisory Council for Children with Impaired Hearing) School holiday intervention program planning	\$10,000



Community Living & Support Services Inc (CLASS)

AGED CARE & DISABILITY

COMMUNITY LIVING & SUPPORT SERVICES INC (CLASS)

Brain Boost Bars

Funding has enabled CLASS to establish and run this program across many regions of South Australia including the Murraylands, Adelaide Hills, Fleurieu, Riverland and the South East. It supports children who may be going to school without breakfast by providing nutritious snack bars, fuelling and helping them to learn and engage productively throughout the day. The program also provides people with disability the opportunity to give back, learn new skills, support their community in making the Brain Boost Bars, and, importantly, increase their confidence and self-esteem.

MULTICULTURAL COMMUNITIES COUNCIL OF SA

Bus accessibility for the frail and elderly

The newly modified bus has been in high demand by various cultural communities. A wheelchair loader has provided some of our more mobility challenged elderly members with greater flexibility in being able to travel to community events with their carers and friends; enabling them to remain socially connected and encouraging a greater sense of wellbeing for the individual and overall community.

Bus accessibility for the frail and elderly



FAMILY & COMMUNITY SUPPORT

CHRISTIANS AGAINST POVERTY (CAP) 2018 SUSTAINABLE GIVING

Community-led debt relief program

Funding enables CAP to establish seven new debt centres. Working in conjunction with local churches, CAP will train people to provide the financial and emotional support that vulnerable families and individuals need. It is expected 530 vulnerable people will be supported as a result.

ADELAIDE CITY BIBLE FORUM

Young workers support program

The City Bible Forum hosts regular events, which link young professionals on a similar path of faith, assisting in building networks and learning new practical skills in a supportive environment.



LAUNCESTON CITY MISSION

Morton's Counselling Service – 'Access for All'

Morton's Place is a warm and inviting day centre located close to the Launceston CBD that facilitates positive interaction for vulnerable members of the community. People from all walks of life attend the centre seeking a safe place that offers understanding and acceptance. A range of support services are accessible from this location, including early intervention counselling for clients with health issues.



Taralye: School holiday intervention program

St Kilda Gatehouse: Young women's centre

HEALTH CARE & MEDICAL RESEARCH

CENTRE FOR EYE RESEARCH

Early detection of glaucoma

This charity uses satellite imaging technology to detect early signs of glaucoma and abnormal proteins in the retina within potential Alzheimer sufferers. Warning signs can occur 10 to 20 years before memory impairment. The Centre is now leading the first human trials aimed to boost treatment options.

RYAN HODGES BREATHE EASY FOUNDATION

Immunotherapy treatment for lung cancer

The Ryan Hodges Breathe Easy Foundation aims to create greater awareness into alternative and breakthrough cancer research, through the discovery of new and improved treatments, with fewer side effects. This ongoing legacy aims for the best quality of life outcomes for patients and their families, during and post treatment.

Aboriginal Literacy Foundation: Northern South Australia book & library project



YOUTH EDUCATION

ABORIGINAL LITERACY FOUNDATION Northern South Australia book & library project

The Book and Library Project in northern South Australia has played a very important part in bringing the written word to many young Indigenous South Australians. It also provides the wider community with the opportunity to use the books provided in the program. In many cases the advent of the schoolbased library at remote Indigenous schools is the first time that the community has a library facility of any sort.

INTERSERVE AUSTRALIA INC

Intercultural understanding schools program

School chaplains for the pilot programs were trained in April 2019, with government schools starting and continuing the programs throughout the year. Procedures are in place to recruit a youth worker to develop supplementary resources and lead 'Cultural Hearing Asking Telling' pilots in the independent school environment.

TARALYE

School holiday intervention program planning

Planning a one-day group-intervention school holiday program for children with impaired hearing in Prep or Year 1, the curriculum includes structured play, music, craft and cooking activities. This program reinforces key social concepts that help the children develop their social skills in mainstream school settings. This funding has helped support approximately 120 hearing-impaired children, some of whom have additional needs, to listen, learn and speak to their full potential.



Breakthrough Mental Health Research Foundation: Early detection of eating disorders

Magic Moments: Brisbane Basket Brigade annual packing day Christmas hampers

STAFF APPEAL

Coopers Brewery staff raised \$60,000 to support three worthy charities; Breakthrough Mental Health Research Foundation, St Kilda Gatehouse, and Magic Moments.

BREAKTHROUGH MENTAL HEALTH RESEARCH FOUNDATION – FLINDERS FOUNDATION

Early detection of eating disorders

As part of an international research project titled the 'Eating Disorders Genetics Initiative', researchers at Flinders University are exploring whether genetic factors play a substantial role in a person's risk, or predisposition, to developing anorexia nervosa or other eating disorders. Their work focuses on identifying specific genetic variations that increase risks for developing such a disorder. Funding has enabled researchers to progress to the second phase of this ground-breaking research to collect thousands of new samples, obtain more information from previous donors and launch genetic studies for other eating disorders, such as bulimia nervosa and bingeeating disorder.



ST KILDA GATEHOUSE

Young women's centre

The Young Women's Project in Dandenong works with young women and girls aged 12-25 years old who are at risk of, or affected by, adult exploitation. Early intervention can have a dramatic positive impact to reduce further trauma, abuse and negative life experiences, such as drug dependency. The centre works alongside young women and girls to empower them to be the drivers of their own lives through partnership with other support services within the community.



MAGIC MOMENTS FOUNDATION (MMF)

Brisbane Basket Brigade annual packing day Christmas hampers

The Brisbane Basket Brigade is MMF's annual Christmas campaign to provide food and gifts for people who need a hand. The baskets are given anonymously with a 'pay it forward' note asking them to take care of themselves, and if they are able, help others in the future.





SHAREHOLDERS' APPEAL

This year's Shareholder Appeal raised \$57,755 for Anglicare's Family Connect Program.

This project will work with refugee mothers and their children in the Playford region, targeting women who entered Australia on a family sponsored visa or via marriage, and consequently did not receive settlement support provided to other refugees on arrival.

Funding aims to provide a resource to support and work with women identified as having limited support networks and who face vulnerabilities such as violence, unemployment and discrimination.

An evaluation of the pilot project identified that most of the women have limited participation in the schooling of their children and in the wider community. The women become isolated mainly due to limited English skills and education. The program aims to increase parents' engagement with their children's schooling and to increase the parents own confidence and interpersonal skills.



FINANCIAL STATEMENTS SUMMARY

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	2019 \$000	2018 \$000
Revenue		
Donations	238,430	448,227
Donation from Coopers Brewery		
Recycling	57,327	48,558
Tours	42,986	46,244
Golf Day Charity Event	147,180	141,789
Other fundraising events	2,157	3,483
Interest from perpetual fund	25,723	28,319
Dividends from perpetual fund	318,338	163,188
Other	2,881	2,677
Total Revenue	835,021	882,485
Expenses		
Bank Fees	(477)	(364)
Administrative expenses*	(37,200)	(36,911)
Total Expenses	(37,677)	(37,275)
Net fundraising surplus	797,344	845,210
Unrealised change in fair value of listed unit trusts	49,217	-
Donations made to charitable		
beneficiaries	(480,820)	(356,769)
Surplus for the year	365,741	488,441
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in fair value of shares and investments	64,396	162,885
Total comprehensive income for the year	430,137	651,326

Current assets 482,375 382,758 Cash 482,375 382,758 Receivables 109,287 58,809 Perpetual fund (shares and investments) 4,815,674 4,535,632 Total assets 5,407,336 4,977,199	STATEMENT OF FINANCIAL POSITION	2019 \$000	2018 \$000
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Donations made (480,820) (356,769) Administrative expenses* (37,200) (36,912) Net cash payments (518,020) (393,681) Image: State of the system Net cash from fundraising (29,941) 294,619 Cash flows from investing Dividends received 234,551 114,387 Interest received 13,559 10,337 Franking credits refunded 36,670 32,894 Sale of investments 510,381 592,860 Acquisition of investments (665,816) (938,774) Bank fees paid (477) (364) Other receipts 690 430 Net cash from investing 129,558 (188,230) Image: State of investing 129,558 (188,230) Image: State of investing 129,558 (188,230)	Net cash receipts	488,079	688,300
Donations made (480,820) (356,769) Administrative expenses* (37,200) (36,912) Net cash payments (518,020) (393,681) Image: State of the system Net cash from fundraising (29,941) 294,619 Cash flows from investing Dividends received 234,551 114,387 Interest received 13,559 10,337 Franking credits refunded 36,670 32,894 Sale of investments 510,381 592,860 Acquisition of investments (665,816) (938,774) Bank fees paid (477) (364) Other receipts 690 430 Net cash from investing 129,558 (188,230) Image: State of investing 129,558 (188,230) Image: State of investing 129,558 (188,230)			
Administrative expenses* (37,200) (36,912) Net cash payments (518,020) (393,681) Net cash from fundraising (29,941) 294,619 Cash flows from investing Dividends received 234,551 114,387 Interest received 13,559 10,337 Franking credits refunded 36,670 32,894 Sale of investments 510,381 592,860 Acquisition of investments (665,816) (938,774) Bank fees paid (477) (364) Other receipts 690 430 Net cash from investing 129,558 (188,230) Acquisition af investing 129,558 (188,230) Met increase in cash 99,617 106,389 Cash at 1 July 382,758 276,369	Cash payments		
Net cash payments (518,020) (393,681) Net cash from fundraising (29,941) 294,619 Cash flows from investing 234,551 114,387 Interest received 13,559 10,337 Franking credits refunded 36,670 32,894 Sale of investments 510,381 592,860 Acquisition of investments (665,816) (938,774) Bank fees paid (477) (364) Other receipts 690 430 Net cash from investing 129,558 (188,230) Cash at 1 July 382,758 276,369	Donations made	(480,820)	(356,769)
Net cash from fundraising (29,941) 294,619 Cash flows from investing Dividends received 234,551 114,387 Interest received 13,559 10,337 Franking credits refunded 36,670 32,894 Sale of investments 510,381 592,860 Acquisition of investments (665,816) (938,774) Bank fees paid (477) (364) Other receipts 690 430 Net cash from investing 129,558 (188,230) Cash at 1 July 382,758 276,369	Administrative expenses*	(37,200)	(36,912)
Cash flows from investing Dividends received 234,551 114,387 Interest received 13,559 10,337 Franking credits refunded 36,670 32,894 Sale of investments 510,381 592,860 Acquisition of investments (665,816) (938,774) Bank fees paid (477) (364) Other receipts 690 430 Net cash from investing 129,558 (188,230) Cash at 1 July 382,758 276,369	Net cash payments	(518,020)	(393,681)
Cash flows from investing Dividends received 234,551 114,387 Interest received 13,559 10,337 Franking credits refunded 36,670 32,894 Sale of investments 510,381 592,860 Acquisition of investments (665,816) (938,774) Bank fees paid (477) (364) Other receipts 690 430 Net cash from investing 129,558 (188,230) Cash at 1 July 382,758 276,369			
Dividends received 234,551 114,387 Interest received 13,559 10,337 Franking credits refunded 36,670 32,894 Sale of investments 510,381 592,860 Acquisition of investments (665,816) (938,774) Bank fees paid (477) (364) Other receipts 690 430 Net cash from investing 129,558 (188,230) Cash at 1 July	Net cash from fundraising	(29,941)	294,619
Dividends received 234,551 114,387 Interest received 13,559 10,337 Franking credits refunded 36,670 32,894 Sale of investments 510,381 592,860 Acquisition of investments (665,816) (938,774) Bank fees paid (477) (364) Other receipts 690 430 Net cash from investing 129,558 (188,230) Cash at 1 July			
Interest received 13,559 10,337 Franking credits refunded 36,670 32,894 Sale of investments 510,381 592,860 Acquisition of investments (665,816) (938,774) Bank fees paid (477) (364) Other receipts 690 430 Net cash from investing 129,558 (188,230) Let increase in cash 99,617 106,389 Cash at 1 July 382,758 276,369	Cash flows from investing		
Franking credits refunded 36,670 32,894 Sale of investments 510,381 592,860 Acquisition of investments (665,816) (938,774) Bank fees paid (477) (364) Other receipts 690 430 Net cash from investing 129,558 (188,230) Lendow 106,389 276,369	Dividends received	234,551	114,387
Sale of investments 510,381 592,860 Acquisition of investments (665,816) (938,774) Bank fees paid (477) (364) Other receipts 690 430 Net cash from investing 129,558 (188,230) Net increase in cash 99,617 106,389 Cash at 1 July 382,758 276,369			10,337
Acquisition of investments (665,816) (938,774) Bank fees paid (477) (364) Other receipts 690 430 Net cash from investing 129,558 (188,230) Net increase in cash 99,617 Cash at 1 July 382,758 276,369	Franking credits refunded	36,670	32,894
Bank fees paid (477) (364) Other receipts 690 430 Net cash from investing 129,558 (188,230) Net increase in cash 99,617 106,389 Cash at 1 July 382,758 276,369	Sale of investments	510,381	592,860
Other receipts 690 430 Net cash from investing 129,558 (188,230) Net increase in cash 99,617 106,389 Cash at 1 July 382,758 276,369	Acquisition of investments	(665,816)	(938,774)
Net cash from investing 129,558 (188,230) Net increase in cash 99,617 106,389 Cash at 1 July 382,758 276,369	Bank fees paid	(477)	(364)
Net increase in cash 99,617 106,389 Cash at 1 July 382,758 276,369	Other receipts	690	430
Cash at 1 July 382,758 276,369	Net cash from investing	129,558	(188,230)
Cash at 1 July 382,758 276,369			
	Net increase in cash	99,617	106,389
Cash at 30 June 482,375 382,758	Cash at 1 July	382,758	276,369
	Cash at 30 June	482,375	382,758

*Administrative expenses of the Foundation are paid from revenue generated from the Perpetual Fund.

FRIENDS OF THE FOUNDATION

In March 2019, a cocktail party was held at the Coopers Pavilion to thank the generous friends and donors who have continued to support the Coopers Brewery Foundation.

Chairman Melanie Cooper presented cheques to representatives from both Christians Against Poverty and KickStart for Kids. In addition, Foundation Patron, Jo Cooper spoke and acknowledged the good work achieved by the Foundation Board and Executive Officer, Briony Neindorf. The event was attended by over 80 Foundation supporters as well as Coopers Brewery Director, Cam Pearce, numerous Coopers staff and shareholders.

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\$100,000+ Cooper, Jo & Bill (dec'd) Coopers Brewery Premium Beverages Castlegate James

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